

Hanover County Public Schools

TEXTBOOK FUND

DESCRIPTION

The Textbook Fund provides administration, maintenance, and control over all of the textbooks used in the schools. The Division's policy is to issue the books at no cost to the students during the school year.

Revenue is received from the State and miscellaneous sources, such as the sale of used textbooks and damaged book recoveries. Fund balances from one year are carried forward to the following year.

BUDGET SUMMARY

School-Textbook Fund

	FY10 Actual	FY11 Budget	FY12 Budget	FY11 to FY12
Expenditures				
Personnel	\$ 68,061	\$ 80,158	\$ 81,145	1.2%
Operating	8,762	1,053	4,186	297.5%
Capital	330,839	175,000	342,012	95.4%
Total Expenditures	\$ 407,662	\$ 256,211	\$ 427,343	66.8%
Revenues				
Use of Money and Property	\$ 7,801	\$ -	\$ -	0.0%
Categorical State Aid	-	256,211	427,343	66.8%
Total Revenue	\$ 7,801	\$ 256,211	\$ 427,343	66.8%