

COUNTY OF HANOVER, VIRGINIA

Fund Balances, Governmental Funds

Last Ten Fiscal Years ⁽¹⁾

(modified accrual basis of accounting)

Table 3

	Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
General Fund:										
Reserved	\$ 1,173,716	527,273	354,572	553,033	715,857	1,069,762	899,660	695,386	1,466,750	
Unreserved										
Designated	6,446,327	4,830,429	4,186,764	6,203,575	7,517,340	12,668,077	12,425,409	7,727,214	11,587,951	
Undesignated	12,728,680	13,630,537	15,223,546	16,157,585	21,274,693	22,459,100	24,126,843	24,494,204	24,494,204	
Total General Fund	\$ 20,348,723	18,988,239	19,764,882	22,914,193	29,507,890	36,196,939	37,451,912	32,916,804	37,548,905	
All other governmental funds: ⁽²⁾										
Reserved	\$ 16,178,578	9,347,203	2,424,192	11,197,000	6,868,451	9,297,392	10,922,248	9,260,250	5,534,957	
Unreserved, reported in:										
Capital projects funds:										
County Improvements Fund	6,243,027	7,098,191	7,308,317	6,482,013	7,434,188	11,671,975	8,117,903	3,584,494	10,305,801	
School Improvements Fund ⁽³⁾	1,295,175	1,885,982	248,064	1,297,717	2,446,894	1,380,260	(2,054,242)	(252,310)	4,477,556	
Special revenue funds	429,140	376,132	133,375	339,445	415,457	583,364	500,000	602,131	603,391	
Total All Other Governmental Funds	\$ 24,145,920	18,707,508	10,113,948	19,316,175	17,164,990	22,932,991	17,485,909	13,194,565	20,921,705	

Notes: (1) Source: County of Hanover, Virginia Comprehensive Annual Financial Reports for fiscal years indicated.

(2) Beginning in fiscal year 2005, the School Improvements Fund was included as a major fund of the primary government. Fiscal years 2002 through 2004 above also include the School Improvements Fund to be consistent with fiscal 2005 and subsequent presentation.

(3) At fiscal years ended June 30, 2008 and 2009, reserved fund balances exceeded total fund balance in the School Improvements Fund, reflecting commitments of current financial resources for capital projects in excess of amounts available at each respective fiscal year end. Such commitments were funded primarily by subsequent bond proceeds, grant commitments, proffers and general fund transfers, as more fully described in the County's Comprehensive Annual Financial Report for each applicable year.

Fiscal Year Ended June 30, (see note 1 below)	
2011	
General Fund:	
Nonspendable	\$ 147,333
Restricted	532,845
Committed	2,500,000
Assigned	19,552,419
Unassigned	24,565,863
Total General Fund	\$ 47,298,460
All other governmental funds: (2)	
Nonspendable	\$ -
Restricted	6,103,928
Committed	-
Assigned	12,563,314
Unassigned	-
Total All Other Governmental Funds	\$ 18,667,242

Notes: (1) GASB 54 classification of fund balances was implemented in fiscal year 2011.
 (2) Includes the County Improvements Fund, the School Improvement Fund and the special revenue funds of the primary government.