

COUNTY OF HANOVER, VIRGINIA
 Ratios of Outstanding Debt by Type, and
 Self-Imposed Debt Limit Information (3)
 Last Ten Fiscal Years

Table 9

Fiscal Year	Governmental Activities									
	General Bonded Debt Outstanding (1)									
	General Obligation Bonds	Virginia Public School Authority Bonds	State Literary Fund Loans	Total General Bonded Debt	Estimated Actual Value of Taxable Property	Bonded Debt to Estimated Actual Value of Taxable Property	Population (2)	General Bonded Debt per Capita	Capital Leases	Support Agreement
2002	\$ 52,925,000	\$ 47,821,877	\$ 11,868,750	\$ 112,615,627	\$ 9,375,815,313	1.2%	91,521	\$ 1,230	\$ 8,571,225	\$ -
2003	71,530,000	43,158,143	10,839,000	125,527,143	10,437,673,444	1.2%	93,647	1,340	7,405,117	-
2004	68,635,000	38,532,153	9,909,250	117,076,403	10,734,661,024	1.1%	95,459	1,226	5,456,935	-
2005	64,740,000	50,093,709	9,079,500	123,913,209	11,517,095,356	1.1%	96,520	1,284	5,218,579	-
2006	60,745,000	59,820,042	8,249,750	128,814,792	12,689,954,469	1.0%	98,126	1,313	4,427,857	-
2007	78,260,000	54,136,732	7,519,000	139,915,732	13,888,502,922	1.0%	99,047	1,413	3,602,672	-
2008	73,085,000	62,277,427	6,788,250	142,150,677	15,673,250,517	0.9%	99,713	1,426	2,739,169	-
2009	87,370,000	56,032,984	6,156,000	149,558,984	16,533,565,376	0.9%	100,051	1,495	1,836,239	-
2010	107,215,000	50,013,562	5,552,750	162,781,312	16,555,688,273	1.0%	100,408	1,621	3,330,677	-
2011	112,595,000	44,863,770	-	157,458,770	16,251,114,190	1.0%	100,822	1,562	2,712,424	7,314,184
% Change	5.0%	-10.3%	-100.0%	-3.3%	-1.8%	-1.5%	0.4%	-3.7%	-18.6%	100.0%
% Ch. Since 2002	112.7%	-6.2%	-100.0%	39.8%	73.3%	-19.3%	10.2%	26.9%	-68.4%	100.0%

Fiscal Year	Business-type Activities		Total Primary Government				Self-Imposed Debt Limit Information (3)				
	Revenue Bonds	Support Agreement	Total Primary Government	Demographic Information		Total Primary Government Debt as a Percentage of Personal Income	Total Primary Government Debt Per Capita	Outstanding Debt Funded by General Governmental Expenditures (4)	Ratio of Outstanding Debt Funded by General Governmental Expenditures to Assessed Value (4)	Outstanding Debt Funded by General Governmental Expenditures per Capita (5)	Ratio of Total General Bonded Debt per Per Capita Income (6)
				Total Personal Income (2) (000's)	Per Capita Personal Income (2)						
2002	\$ 16,505,000	\$ -	\$ 137,691,852	\$ 3,190,693	\$ 34,863	4.3%	1,504	\$ 121,186,852	1.5%	\$ 1,324	\$ 3,230
2003	26,597,684	-	159,529,944	3,354,845	35,824	4.8%	1,704	132,932,260	1.4%	1,420	3,504
2004	36,205,779	-	158,739,117	3,534,059	37,022	4.5%	1,663	122,533,338	1.3%	1,284	3,162
2005	33,868,168	-	162,999,956	3,758,827	38,944	4.3%	1,689	129,131,788	1.2%	1,338	3,182
2006	41,051,727	-	174,294,376	4,008,876	40,854	4.3%	1,776	133,242,649	1.2%	1,358	3,153
2007	40,953,945	-	184,472,349	4,306,337	43,478	4.3%	1,862	143,518,404	1.1%	1,449	3,218
2008	39,324,531	-	184,214,377	4,399,549	44,122	4.2%	1,847	144,889,846	1.0%	1,453	3,222
2009	37,228,336	-	188,623,559	4,300,069	42,979	4.4%	1,885	151,395,223	1.0%	1,513	3,480
2010	34,977,770	-	201,089,759	4,315,435	42,979	4.7%	2,003	166,111,989	1.1%	1,654	3,787
2011	22,226,555	10,562,075	200,274,008	4,333,228	42,979	4.6%	1,986	167,485,378	1.1%	1,661	3,664
% Change	-36.5%	100.0%	-0.4%	0.4%	0.0%	-0.8%	-0.8%	0.8%	2.6%	0.4%	-3.3%
% Ch. Since 2002	34.7%	100.0%	45.5%	35.8%	23.3%	7.1%	32.0%	38.2%	-24.9%	25.5%	13.4%

Notes:

- Bond amounts are reported gross, excluding premiums and/or discounts and deferred amounts on refundings. See Financial Statement Note IV-E for additional information on outstanding debt.
- Population estimates at June 30th for each year from Hanover County Planning Department. Per Capita Personal Income is calculated by dividing Personal Income by the population estimate for each fiscal year. Personal income data for 2002 through 2009 (the last year available) is obtained from the Bureau of Economic Analysis, U.S. Department of Commerce. Per Capita Personal Income for 2010 and 2011 is assumed to be equal to 2009, the last year for which Personal Income data is available from the U.S. Department of Commerce. Personal Income amounts for 2010 and 2011 are calculated by multiplying the population estimates by the Per Capita Personal Income estimates for each year.
- Self-imposed debt limit information:**
 The Commonwealth of Virginia does not impose a legal limit on the amount of long-term indebtedness the County can incur or have outstanding. The Board of Supervisors, however, has imposed limits in the County's Debt Policy. These limits, and relevant information pertaining to them are described in this table, and on Table 4 of this Statistical Section.
- The County's debt policy provides that outstanding debt funded by general government expenditures as a percentage of Assessed Value will not exceed 2.5 percent. Outstanding debt funded by general governmental expenditures includes general bonded debt, governmental activity capital lease obligations, and governmental activities support agreements presented above.
- The County's debt policy provides that outstanding debt funded by general government expenditures per Capita will not exceed \$1,900 at June 30, 2007, growing at two percent annually (\$2,057 for fiscal year 2011). The policy ceiling was \$1,400 through 2005, and \$1,800 for 2006.
- The County's debt policy provides that general bonded debt per Per Capita Income will not exceed \$5,000.